

JAIME CARUANA

Since 2000, Jaime Caruana has been Governor of the Banco de España and a Member of the Governing Council of the European Central Bank. In May 2003, he succeeded William McDonough as Chairman of the Basel Committee on Banking Supervision.

Before that, Mr Caruana worked in the Spanish private sector; among other positions, he was managing director of an investment service company from 1987 to 1991 and chairman of a fund management company from 1991 to 1996. Subsequently, he served as a senior official in the Spanish Treasury and Ministry of Trade. Early in his career, he was posted as Commercial Attaché in the Spanish Commercial Office in New York.

Mr Caruana has a degree in telecommunications engineering from the Universidad Complutense de Madrid.

He is also a qualified economist and has authored several publications and articles on the Spanish financial system, government financing and public debt.